

WHEELED BACK POWER AGREEMENT

ENTERED INTO BY THE PARTIES

REGISTERED OWNER OF ERF _____ STRANDMEER ESTATE SITUATED AT _____

AND

STRANDMEER ESTATE HOA REPRESENTED BY (DULY AUTHORISED)

DATE _____

THE PARTIES HERETO AGREE AS FOLLOWS:

Where a homeowner has installed / or intends to install solar panels on their roof to generate electricity the following will be the procedure.

For new installations a roof solar panel plan is required for approval by Strandmeer Estate HOA, and a COC on completion required from the installer. Where smart meters are installed into the system, be it a new or old system, a COC is also required from the installer, these meters must fit into our existing electrical kiosks where meters are currently read from.

Where a smart meter is installed (owners' cost) a monthly reading will be taken and refunded to the homeowner by way of a credit on "wheeled back" power during that month.

STRANDMEER ESTATE undertakes to compensate the homeowner for any power "wheeled back" to the Strandmeer grid at the rate of 33% of the KWh charged to Strandmeer Estate

Strandmeer Estate reserves the right to vary the % stated above at any time, giving one month's written notice or to cancel this agreement in its entirety should circumstances dictate.

If any of the existing Strandmeer Estate electrical infrastructure need to be upgraded as a result of this agreement, it will be for the homeowner's account.

This agreed to by the Parties this _____ day of _____ 2024

COC for the Solar Installation and the COC for the Smart meter Installation must be received by the HOA at Plett Property management before HOA approval and signoff.

- 1. SOLAR COC RECEIVED
- 2. SMART METER COC RECEIVED
- 3. COUNCIL APPROVALS RECEIVED

Date _____

Homeowner

For Strandmeer Estate

Signed

Signed